



ST. CLAIR CATHOLIC
DISTRICT SCHOOL BOARD
Lighting the Way ~ Rejoicing in Our Journey

MEDIA RELEASE: FOR IMMEDIATE RELEASE

Tuesday, June 23, 2015

BOARD OF TRUSTEES APPROVES 2015-2016 BUDGET

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The Board of Trustees has approved the budget for 2015-2016. The budget includes total revenues of \$108,582,378 and total expenses of \$107,259,274.

“I wish to thank Associate Director Jim McKenzie and his staff for delivering a budget that is in compliance with all Ministry accountability and reporting requirements, in what has been a difficult budget year,” says Carol Bryden, Chair of the Board.

The budget includes \$1.3 million, which will be set aside to service the Board’s liability for employee future benefits, as required by the Ministry’s financial reporting compliance guidelines.

“There have been significant challenges during this budget development process, due to funding reductions by the Ministry of Education, which reflect the new economic reality in Ontario,” says Director of Education Dan Parr.

“However, difficult decisions that have been made in the past around school closures and consolidations, and wise stewardship of all resources, have helped to put our Board on a solid fiscal path towards the future,” says Mr. Parr.

The approved budget will now be submitted to the Ministry of Education.