

**ST. CLAIR CATHOLIC DISTRICT SCHOOL BOARD
POLICIES AND PROCEDURES
SECTION B: ADMINISTRATION**

INVESTMENTS	POLICY
EFFECTIVE: 2010 10 27 / 2016 03 22	

POLICY STATEMENT:

The St. Clair Catholic District School Board will invest surplus funds not immediately required by the Board in accordance with the Education Act and Ministry of Education regulations.

POLICY GOALS:

The Treasurer will be responsible for ensuring that all investments are made in securities prescribed by Ontario Regulation 41/10. Investments will be made utilizing the services of brokers or investment services offered by Chartered Banks.

The investment goals of the Board are to:

1. Maximize the rate of return on any surplus funds that may be available for investment.
2. Minimize the risk by only investing in securities considered safe by the Board and prescribed by O. Reg. 41/10.