

ST. CLAIR CATHOLIC DISTRICT SCHOOL BOARD


REPORT TO BOARD OF TRUSTEES
August 25, 2020
Deb Crawford, Director of Education
SUBJECT: Budget 2020-21
PREPARED BY: Amy Janssens, Associate Director – Corporate Services & Treasurer
BACKGROUND:

This report represents the conclusion of the budget development process for 2020-21. Details of revenues and expenditures for 2020-21 are provided in the attached appendix.

The timing of the release of information from the Ministry of Education related to COVID-19 funding and other relevant information to inform COVID-19 costs projections, did not provide sufficient time for staff to include fulsome details during the Board of Trustees Budget Workshop on August 11, 2020. Although all known COVID-19 funding and costs will be reflected in the Revised Budget Estimates, to be completed in December 2020, it is important that the Board of Trustees are fully aware of all available information prior to approving the 2020-21 Budget. A separate report has been prepared for your information and will be reviewed this evening.

The budget for 2020-21 is in compliance with all Ministry of Education's accountability and reporting requirements.

RECOMMENDATIONS:

That the St. Clair Catholic District School Board receive the report: *Budget 2020-21*, for information.

That the St. Clair Catholic District School Board approve the 2020-21 Budget as follows:

Total Revenues	\$120,204,375
Total Expenses	<u>\$120,192,956</u>
Operating Surplus	<u>\$ 11,419</u>