



Investments

Date: 2010 10 27 / 2016 03 22 / 2022 03 29

Policy Statement

The St. Clair Catholic District School Board will invest surplus funds not immediately required by the Board in accordance with the Education Act and Ministry of Education regulations.

Policy Goals

The Treasurer will be responsible for ensuring that all investments are made in securities prescribed by Ontario Regulation 41/10. Investments will be made utilizing the services of brokers or investment services offered by Chartered Banks.

The investment goals of the Board are to:

1. Maximize the rate of return on any surplus funds that may be available for investment.
2. Minimize the risk by only investing in securities considered appropriate by the Board and prescribed by O. Reg. 41/10.